



# The 3rd Fiscal Term Business Report

April 1, 2005 ▶ March 31, 2006

**Tamura Taiko Holdings, Inc.**

Ticker Code: 6675

# To Our Shareholders



## Message from the President

The Tamura-Taiko SAXA Group is determined to be an innovative enterprise with original capabilities in engineering and product development that meet customer expectations via the new brand name “saxa.” We appreciate your continued support and cooperation.

Masanori Yoshioka

Representative Director and President

## ◆ Overview of Operations for the Year

To be an innovative enterprise with original capabilities in engineering and product development in response to a rapidly changing market environment marked by intense competition, the Group formulated a medium-term management plan covering the period from the year ended March 31, 2006, until the year ending March 31, 2008, to address “expanding businesses” and “strengthening the management structure.”

As for “expanding businesses,” the Group focused on our mainstay markets in the Network Solutions Business and Security Solutions Business segments with aggressive launches of new products based on our original technology. This policy included the April 1, 2005, establishment of the Advanced Technology Development Center to undertake initiatives to extend business fields and foster new businesses.

As for “strengthening the management structure,” the Group optimized domestic and overseas production systems, including the strategic arrangement of production bases at the end of the previous fiscal year and the restructuring of intragroup information systems to raise operating efficiency for relevant businesses.

As a result, consolidated net sales for the term under review decreased 14.6% from the previous fiscal year to ¥56,003 million, principally reflecting lower product prices and sluggish demand in the key telephone system market for small offices and an adverse effect from a change to the terms and conditions (free-of-charge supply of items furnished by suppliers) for parts and units bound for the amusement market. Nevertheless, consolidated ordinary income improved 10.2% year over year to ¥4,133 million and consolidated net income increased 14.1% to ¥2,612 million, considerably supported by the reduction of overall costs through diverse cost-cutting measures as part of the initiative to strengthen the management structure.

## ● Major Financial Highlights (consolidated) (Millions of yen)

	Term ended March 31, 2006	Term ended March 31, 2005	Term ended March 31, 2004
Net sales	56,000	65,500	56,500
Operating income	4,300	4,400	2,800
Ordinary income	4,100	3,800	1,800
Net income	2,600	2,300	1,000
Net income per share (Yen)	40.5	35.6	16.0
Total assets	57,600	64,400	65,200
Shareholders' equity	26,400	23,900	21,500

\*The figures for the term ended March 31, 2004, represent simple sums of the results of TAMURA ELECTRIC WORKS, LTD., and TAIKO ELECTRIC WORKS, LTD.

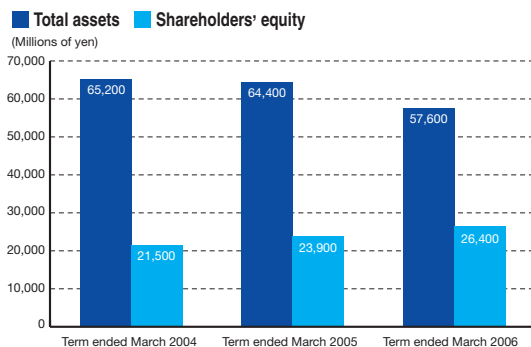
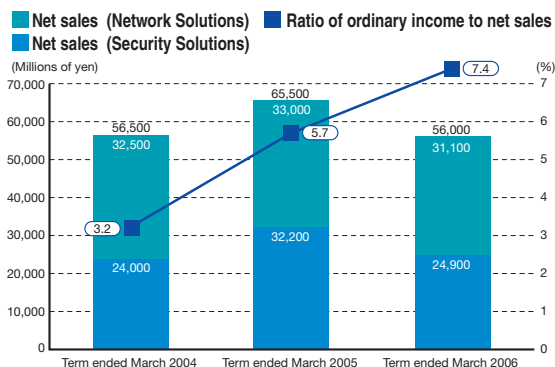
\*The values shown in the tables and graphs are rounded off.

Network Solutions Business	Term ended March 31, 2006	Term ended March 31, 2005	Term ended March 31, 2004
Net sales	31,100	33,300	32,500

Security Solutions Business	Term ended March 31, 2006	Term ended March 31, 2005	Term ended March 31, 2004
Net sales	24,900	32,200	24,000

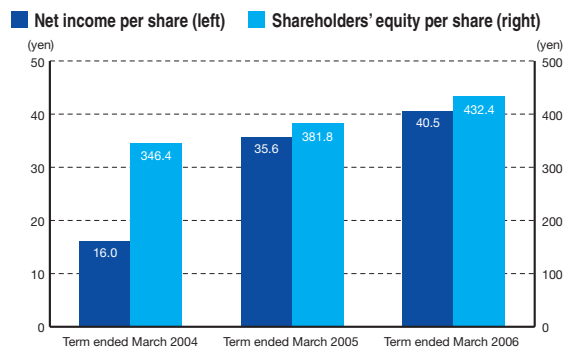
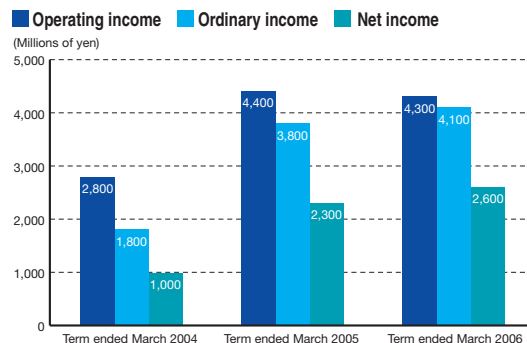
## Network Solutions Business

Net sales of the Network Solutions Business segment decreased 6.6% to ¥31,113 million. This decline was mainly attributable to a decrease in sales due to lower product prices and a significant decline in demand in the key telephone system market for small and medium-sized offices, despite efforts to secure orders by launching new telephones equipped with IP telephone availability, Bluetooth communication and safety functions and optical-fiber-based IP phone-related equipment and devices, in addition to an increase in demand for the replacement of public telephones to those that accept magnet cards.



## Security Solutions Business

Net sales of the Security Solutions Business segment decreased 22.8% to ¥24,889 million. This decline reflected decreased orders for readers/writers, the reduced demand for related IC cards at large-scale stores in the amusement market and an adverse effect from a change to the terms and conditions (free-of-charge supply of items furnished by suppliers) for parts and units bound for the amusement market. However, we strove to increase orders with new products such as a wireless security system for the home security market, a taxi fare settlement system via "OsaiFu-Keitai" (FeliCa-compliant mobile phones) and readers/writers that are compliant with diversified settlement systems.



## ▶ Launched IP NetPhone SX, an SIP-compliant IP telephone terminal for offices

SAXA, Inc., developed and in February 2006 launched IP NetPhone SX, an SIP<sup>1</sup>-compliant IP telephone for offices.

The IP NetPhone SX is an IP telephone model that is compatible with the IP-PBX and IP Centrex<sup>2</sup> services. The use of IP-PBX and IP Centrex in combination with IP NetPhone SX allows a considerable reduction in communications costs such as the basic and communications charges for external lines.

Long-accumulated communications technologies and the adoption of a state-of-the-art CPU dedicated for use in IP telephones have realized excellent voice quality that compares favorably with conventional telephone sets.

IP NetPhone SX adopts a large-scale tilt display to clearly show *kanji* and an easy-to-manipulate multifunction key, as well as convenient business-support functions such as a telephone directory for storing data on up to 500 persons and a call/transmission register.

※1. SIP: Session Initiation Protocol. A protocol to control key signals for starting communications such as “search for the intended party” and “calling” for VoIP-based IP telephones.

※2. Supply of the PBX function through an IP network.



IP NetPhone SX



Tilt display



Multifunction key

## ▶ “Gakusei-Joho-Tanmatsu (Student Information Terminal)” awarded the Good Design Award 2005

The “Gakusei-Joho-Tanmatsu” received the Good Design Award 2005<sup>1</sup> from the Japan Industrial Design Promotion Organization (JIDPO), the sole comprehensive design promotion organ in Japan. The jury highly evaluated the product’s slim, ergonomic design in a stainless steel body to allow easy installation in university environments. The product was developed under our concept of “goods that support both educators and students.” The combination of raw materials also was applauded.

※1. The Good Design Award is Japan’s sole comprehensive design evaluation and recommendation program having been operated by the JIDPO since 1998. The program succeeded the Good Design Product Selection System, which was founded by the Ministry of International Trade and Industry (MITI) in 1957.



Gakusei-Joho-Tanmatsu (Student Information Terminal)

▶ Released the CT500, a network-compliant intelligent reader/writer  
—In/Out management using a “Mobile FeliCa” multicaud—

SAXA, Inc. developed the CT500, a network-compliant intelligent reader/writer, in which applications can be installed inside the reader/writer unit, in addition to the multiple reader/writer functions of contactless IC cards, and launched it in March 2006.

The Company previously focused on the development and sale of general-purpose, multiple readers/writers compatible with contactless IC cards that were compliant with FeliCa<sup>1</sup> and ISO14443 Type A and Type B standards. The CT500 now allows users to install their own applications by supplying an application development environment through a built-in LAN interface. Furthermore, the large-scale display for *kanji* and the multifunction key have reinforced such functions as the guidance and other information displays.

The CT500 also allows users to build systems easily and curtail system architecture costs by connecting directly with the network through a built-in LAN interface. The CT500 is available for use in various applications, including as a terminal for a student lecture management system at universities, as an employees' service management system for corporations, as a sales point management system for retailers and as an entrance gate management system at event halls.

As the transparent panel on the surface can be easily removed, the sheet under the panel may be easily replaced with an original design sheet at the user's discretion.

The Company intends to promote sales of diverse systems using contactless IC cards and mobile FeliCa, in combination with the conventional built-in type modules and PC security-compliant readers/writers.

\*1. FeliCa, a registered trademark of Sony Corporation, is a contactless IC card technology developed by Sony.



CT500



# Consolidated Financial Statements

## ● Consolidated Balance Sheets

(Millions of yen)

Account item	3rd fiscal term (As of March 31, 2006)	2nd fiscal term (As of March 31, 2005)
<b>Assets</b>		
<b>Current assets</b>	<b>31,722</b>	<b>40,744</b>
Cash and cash equivalents	9,583	13,491
Notes and accounts receivables	12,602	14,673
Marketable securities	—	999
Inventories	6,683	7,066
Deferred tax assets	1,937	3,021
Other current assets	949	1,521
Allowance for doubtful accounts	(33)	(30)
<b>Fixed assets</b>	<b>25,911</b>	<b>23,628</b>
Property, plant and equipment	<b>12,848</b>	<b>13,087</b>
Buildings and structures	2,351	2,384
Machinery and transportation equipment	528	617
Tools, furniture and fixtures	1,363	1,483
Land	8,602	8,602
Other property, plant and equipment	1	—
Intangible fixed assets	<b>4,274</b>	<b>4,677</b>
Software	4,215	4,613
Other intangible fixed assets	59	63
Investments and other assets	<b>8,788</b>	<b>5,863</b>
Investment securities	7,579	4,957
Long-term prepayments	551	456
Deferred tax assets	169	194
Other investments	738	567
Allowance for doubtful accounts	(251)	(312)
<b>Total assets</b>	<b>57,633</b>	<b>64,373</b>
Note: Accumulated depreciation for property, plant and equipment	19,961	22,391

Account item	3rd fiscal term (As of March 31, 2006)	2nd fiscal term (As of March 31, 2005)
<b>Liabilities</b>		
<b>Current liabilities</b>	<b>16,013</b>	<b>24,148</b>
Notes and accounts payable	6,482	8,143
Short-term borrowings	5,669	6,446
Bonds due redeemable within one year	60	1,060
Accrued amount payable	1,088	1,446
Accrued expenses	1,495	1,605
Accrued income taxes	214	3,760
Accrued consumption taxes	171	867
Allowance for product warranties	336	397
Other current liabilities	494	420
<b>Long-term liabilities</b>	<b>15,236</b>	<b>16,341</b>
Bonds	90	150
Long-term loans payable	5,016	7,016
Deferred tax liabilities	3,360	1,929
Reserve for retirement benefits	3,731	3,662
Reserve for retirement bonuses to directors	—	56
Consolidation adjustment account	2,180	2,713
Other long-term liabilities	858	812
<b>Total liabilities</b>	<b>31,249</b>	<b>40,489</b>
<b>Minority interests</b>		
Minority interests	—	—
<b>Shareholders' Equity</b>		
<b>Common stock</b>	<b>10,836</b>	<b>10,836</b>
<b>Capital surplus</b>	<b>6,331</b>	<b>6,331</b>
<b>Retained earnings</b>	<b>8,248</b>	<b>6,026</b>
<b>Stock revaluation difference</b>	<b>2,019</b>	<b>737</b>
Equity adjustment from foreign currency translation	18	8
<b>Treasury stock</b>	<b>(1,071)</b>	<b>(56)</b>
<b>Total shareholders' equity</b>	<b>26,383</b>	<b>23,883</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>57,633</b>	<b>64,373</b>

\*The figures in pages 5-8 are rounded down to the nearest million yen.

## ● Consolidated Statements of Income (Millions of yen)

Account item	3rd fiscal term <small>(From April 1, 2005, to March 31, 2006)</small>	2nd fiscal term <small>(From April 1, 2004, to March 31, 2005)</small>
<b>Ordinary Income and Loss</b>		
<b>Net sales</b>	<b>56,003</b>	<b>65,540</b>
Cost of goods sold	40,343	49,607
<b>Gross profit</b>	<b>15,659</b>	<b>15,933</b>
Selling, general and administrative expenses	11,382	11,522
<b>Operating income</b>	<b>4,277</b>	<b>4,410</b>
Nonoperating income	724	586
Interest and dividends received	57	54
Depreciation on consolidation adjustment account	286	301
Other nonoperating income	380	230
Nonoperating expenses	868	1,246
Interest paid	202	286
Loss from disposal of inventories	242	427
Amortization of differences due to the change in accounting standards for retirement benefits	301	380
Other nonoperating expenses	121	152
<b>Ordinary income</b>	<b>4,133</b>	<b>3,750</b>
<b>Special Profits (Losses)</b>		
Special profits	330	5,863
Gain on sale of fixed assets	3	5,614
Gain on sale of investment securities	20	248
Depreciation on consolidation adjustment account	243	—
Gain on transfer of operations	63	—
Reversal of allowance for doubtful accounts	—	0
Special losses	257	5,145
Loss on retirement of fixed assets	150	264
Expense for removal of fixed assets	48	—
Maintenance expenses for special products	—	182
Loss on sale of investment securities	—	287
Loss on revaluation of investment securities	15	39
Loss on revaluation of subsidiaries' stocks	—	20
Business consolidation expenses	31	1,729
Special retirement allowances	11	2,617
Loss on sale of membership, etc.	—	4
<b>Income (loss) before income taxes</b>	<b>4,206</b>	<b>4,468</b>
Income taxes—current	393	3,905
Income taxes—deferred	1,200	(1,726)
<b>Net income (loss)</b>	<b>2,612</b>	<b>2,289</b>

## ● Consolidated Statements of Retained Earnings (Millions of yen)

Account item	3rd fiscal term	2nd fiscal term
<b>Capital Surplus</b>		
Balance of capital surplus at beginning of the term	6,331	6,303
<b>Increase in capital surplus</b>	<b>—</b>	<b>27</b>
Margin on disposition of treasury stock	—	27
<b>Decrease in capital surplus</b>	<b>—</b>	<b>—</b>
Balance of capital surplus at the end of the term	6,331	6,331
<b>Retained Earnings</b>		
Balance of retained earnings at beginning of the term	6,026	325
<b>Increase in retained earnings</b>	<b>2,612</b>	<b>5,714</b>
Net income	2,612	2,289
Increase due to reversal of gains on revaluation of land	—	3,424
<b>Decrease in retained earnings</b>	<b>390</b>	<b>13</b>
Dividends	311	—
Directors' and auditors' bonuses	78	13
Balance of retained earnings at the end of the term	8,248	6,026

## ● Consolidated Statements of Cash Flows (Millions of yen)

Account item	3rd fiscal term <small>(From April 1, 2005, to March 31, 2006)</small>	2nd fiscal term <small>(From April 1, 2004, to March 31, 2005)</small>
<b>Cash flows from operating activities</b>	<b>2,923</b>	<b>2,943</b>
<b>Cash flows from investing activities</b>	<b>(2,637)</b>	<b>7,842</b>
<b>Cash flows from financing activities</b>	<b>(5,160)</b>	<b>(1,564)</b>
Effect of exchange rate changes on cash and cash equivalents	0	0
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4,874)</b>	<b>9,222</b>
Cash and cash equivalents at the beginning of the term	14,458	5,235
Cash and cash equivalents at the end of the term	9,583	14,458

# Nonconsolidated Financial Statements

## ● Balance Sheets

(Millions of yen)

Account item	3rd fiscal term (As of March 31, 2006)	2nd fiscal term (As of March 31, 2005)
<b>Assets</b>		
<b>Current assets</b>	<b>421</b>	<b>606</b>
Cash and bank deposits	243	543
Deferred tax assets	10	20
Accrued revenue	38	36
Accrued refund of income taxes	127	—
Other current assets	0	6
<b>Fixed assets</b>	<b>20,408</b>	<b>20,409</b>
Intangible fixed assets	9	11
Trademark rights	9	11
Investments and others	20,398	20,398
Investments in subsidiaries	20,383	20,383
Deferred tax assets	14	14
<b>Total assets</b>	<b>20,830</b>	<b>21,015</b>

Account item	3rd fiscal term (As of March 31, 2006)	2nd fiscal term (As of March 31, 2005)
<b>Liabilities</b>		
<b>Current liabilities</b>	<b>59</b>	<b>145</b>
Accrued amount payable	15	8
Accrued expenses	16	20
Income taxes payable	14	103
Consumption taxes payable	5	7
Other current liabilities	7	5
<b>Long-term liabilities</b>	<b>36</b>	<b>35</b>
Reserve for retirement benefits	1	4
Reserve for directors' retirement benefits	—	30
Other long-term liabilities	34	—
<b>Total liabilities</b>	<b>95</b>	<b>180</b>
<b>Shareholders' Equity</b>		
<b>Common stock</b>	<b>10,836</b>	<b>10,836</b>
<b>Capital surplus</b>	<b>9,562</b>	<b>9,562</b>
Capital reserve	3,000	3,000
Other capital surplus	6,562	6,562
<b>Retained earnings</b>	<b>1,407</b>	<b>492</b>
Unappropriated profit for the year	1,407	492
<b>Treasury stock</b>	<b>(1,071)</b>	<b>(56)</b>
<b>Total shareholders' equity</b>	<b>20,735</b>	<b>20,835</b>
<b>Total liabilities and shareholders' equity</b>	<b>20,830</b>	<b>21,015</b>



## ● Statement of Income

(Millions of yen)

Account item	3rd fiscal term (from April 1, 2005, to March 31, 2006)	2nd fiscal term (from April 1, 2004, to March 31, 2005)
<b>Ordinary Profits and Losses</b>		
<b>Operating Profit or Loss</b>		
Dividends received from affiliates	1,063	278
Management consultation fee received from affiliates	499	499
Trademark licensing fee	279	327
<b>Total operating income</b>	<b>1,842</b>	<b>1,105</b>
General and administrative expenses	457	465
<b>Operating income</b>	<b>1,385</b>	<b>639</b>
Nonoperating income	0	2
Interest income	0	0
Other nonoperating income	0	2
Nonoperating expenses	0	0
Interest expense	—	0
Other nonoperating expenses	0	—
<b>Ordinary income</b>	<b>1,386</b>	<b>641</b>
<b>Special Gains and Losses</b>		
Special gains	—	1
Gain on sale of shares in affiliates	—	1
Special losses	—	4
Loss on corporate consolidation of a subsidiary	—	4
<b>Income (loss) before income taxes</b>	<b>1,386</b>	<b>637</b>
Income taxes—current	122	182
Income taxes—deferred	9	(31)
<b>Net income (loss)</b>	<b>1,254</b>	<b>486</b>
Retained earnings brought forward	152	5
Unappropriated retained earnings at the end of the term	1,407	492

## ● Statement of Appropriation of Retained Earnings

(Millions of yen)

Account item	3rd fiscal term	2nd fiscal term
Unappropriated retained earnings at the end of the term	1,407	492
<b>Appropriation of retained earnings:</b>	<b>589</b>	<b>339</b>
<b>Dividends</b>	<b>547</b>	<b>311</b>
<b>Bonuses to directors</b>	<b>42</b>	<b>28</b>
<b>Balance to be carried forward</b>	<b>818</b>	<b>152</b>

# Company Profile (As of March 31, 2006)

Name	Tamura Taiko Holdings, Inc. (Listed on the 1st section of the Tokyo Stock Exchange; Ticker code: 6675)
Established	February 2, 2004
Capital Stock	¥10,836,678,400
Number of Employees	1,467 (Consolidated) 12 (Nonconsolidated)
Head Office	NBF Platinum Tower, 17-3, Shirokane 1-chome, Minato-ku, Tokyo
Business	Management consultation for its subsidiaries that engage in the development, manufacture and/or sales of information and telecommunications network components, equipment and systems

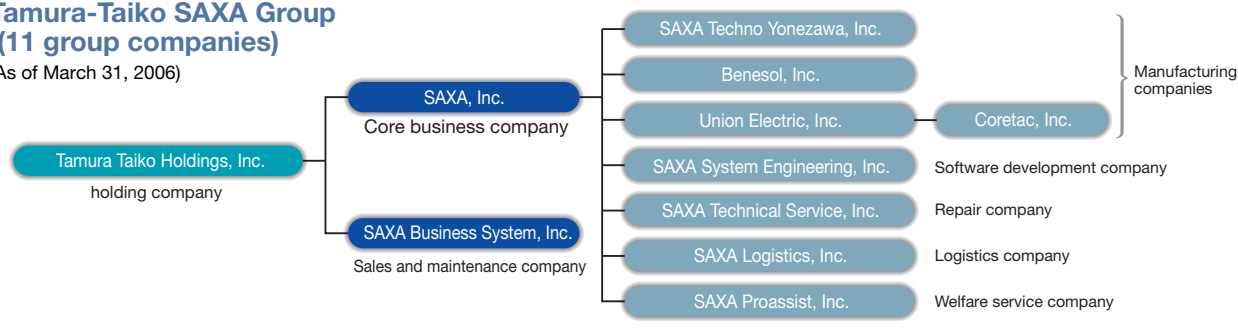
## ● Directors and Auditors

Representative Director and President	Masanori Yoshioka	Director	Kenji Wada
Managing Director	Shin Murakami	Director	Hiroaki Tomoda
Managing Director	Shuji Matsuyama	Director	Susumu Harashima
Managing Director	Norio Motosugi	Standing Auditor	Osamu Mizorogi
Managing Director	Masayuki Fukushima	Auditor	Masao Fujimaki
Managing Director	Masao Koshikawa	Auditor	Takashi Kouno
Director	Yuzuru Suzuki	Auditor	Masahiko Inohana

#1. Kenji Wada and Hiroaki Tomoda are outside directors.  
#2. Takashi Kouno and Masahiko Inohana are outside auditors.

## Tamura-Taiko SAXA Group (11 group companies)

(As of March 31, 2006)



## ◆ Company Profile of SAXA, Inc.

Established	April 1, 2004
Capital Stock	¥10.7 billion
Number of Employees	636
Business	Development, manufacture and sales of information and telecommunications network components, equipment and systems, as well as the supply of services incidental to these activities

### ● Directors and Auditors

Representative Director and President	Masanori Yoshioka
Director	Norio Motosugi
Director	Shin Murakami
Director	Shuji Matsuyama
Director	Masayuki Fukushima
Director	Kazunori Hata
Director	Masao Koshikawa
Director	Yuzuru Suzuki
Standing Auditor	Masao Fujimaki
Auditor	Osamu Mizorogi
Auditor	Takashi Kouno

### ● Major Offices and Plants

Head Office	Minato-ku, Tokyo
Sagamihara Office	Sagamihara, Kanagawa
Yonezawa Plant	Yonezawa, Yamagata
Tochigi Plant	Nasushiobara, Tochigi
Chubu Regional Office	Naka-ku, Nagoya, Aichi
Kansai Regional Office	Kita-ku, Osaka, Osaka
Chugoku Regional Office	Naka-ku, Hiroshima, Hiroshima
Kyushu Regional Office	Hakata-ku, Fukuoka, Fukuoka
Hokkaido Regional Office	Chuo-ku, Sapporo, Hokkaido
Tohoku Regional Office	Miyagino-ku, Sendai, Miyagi

## ◆ Company Profile of SAXA Business System, Inc.

Established	October 1, 1982
Capital Stock	¥170 million
Number of Employees	194
Business	Sales, installation and maintenance of information and telecommunications network components, equipment and systems, as well as all operations incidental to these activities

### ● Directors and Auditors

Representative Director and President	Toshio Yamada
Director	Miyoshi Takamura
Director	Masanori Nakajima
Director	Shigeru Hama
Director	Tomio Nishimura
Director	Masaki Ohuchi
Auditor	Yuzuru Suzuki

### ● Major Offices and Plants

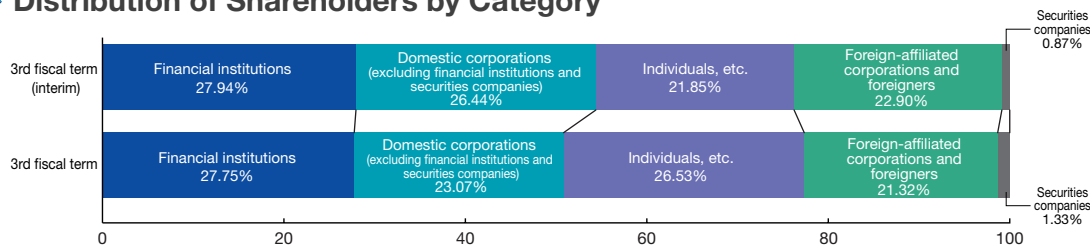
Head Office and Tokyo Regional Office	Minato-ku, Tokyo
Gotanda Office	Shinagawa-ku, Tokyo
Kita-Kanto Regional Office	Omiya-ku, Saitama, Saitama
Chubu Regional Office	Nakamura-ku, Nagoya, Aichi
Kansai Regional Office	Kita-ku, Osaka, Osaka
Kyushu Regional Office	Chuo-ku, Fukuoka, Fukuoka
7 sales offices and 17 service bases nationwide	

# Stock Information (As of March 31, 2006)

## ◆ Shares

- Total number of shares authorized to be issued .....240,000,000
- Total number of shares issued and outstanding ..... 62,449,621
- Number of shareholders ..... 7,653

## ◆ Distribution of Shareholders by Category



## ◆ Major Shareholders

Shareholder name	Investment in the Company by shareholder	
	Number of shares held	Equity position
Oki Electric Industry Co., Ltd.	6,060 thousand	9.70 %
NEC Corporation	6,060	9.70
The Chase Manhattan Bank, N.A., London S.L. Omnibus Account	3,270	5.24
Goldman Sachs International	2,495	4.00
Mizuho Bank, Ltd.	2,339	3.75
State Street Bank and Trust Company	1,790	2.87
Sumitomo Mitsui Banking Corporation	1,767	2.83
The Master Trust & Bank of Japan, Ltd. (trust account)	1,736	2.78
Japan Trustee Services Bank, Ltd. (trust account)	1,605	2.57
Japan Securities Finance Co., Ltd.	1,268	2.03

### Notes:

1. The number of shares held by Mizuho Bank, Ltd., includes the Company's 1,778,000 shares (a 2.85% equity position), which are contributed by Mizuho Bank, Ltd., as the trust estate of the retirement benefit trust. (They are recorded in the name of "Mizuho Trust & Banking Co., Ltd., Retirement Benefit Trust (Mizuho Bank Account) for the Re-trust by the Trustee of Trust & Custody Services Bank, Ltd.," on the register of shareholders.)
2. The number of shares held by The Master Trust & Bank of Japan, Ltd., and Japan Trustee Services Bank, Ltd., includes 1,335,000 and 1,207,000 shares, respectively, that are held under trust agreements with managers of investment trusts, etc.
3. J.P. Morgan Asset Management (Japan) Limited sent us a copy of the Report on Large Shareholding of Shares, which was submitted to the Kanto Local Finance Bureau as of April 12, 2006. The report said that it held 3,589,000 of our shares, or an equity position of 5.75%, as of March 31, 2006. However, the above list of major shareholders does not include that number of shares because the Company could not confirm the exact number of shares that J.P. Morgan Asset Management (Japan) Limited held at the end of the fiscal term under review.
4. The Company holds 1,655,000 shares of treasury stock.
5. Shares less than 1,000 are truncated in the number of shares held (thousands) above.

## ◆ Shareholder Information

Closing of Accounts	March 31 of every year
Payment of Dividends	March 31 of every year Note: We do not adopt the interim dividend system.
Ordinary General Shareholders' Meeting	June of every year
Record Date	The shareholders recorded as of March 31 of every year in the register of shareholders shall be those who can exercise voting rights at the Ordinary General Meeting of Shareholders. If necessary, another day may be designated as the record date with public notice.
Custodian of the Register of Shareholders	Mizuho Trust & Banking Co., Ltd.2-1, Yaesu 1-chome, Chuo-ku, Tokyo
Handling Office	Transfer Agency Department, Head Office Mizuho Trust & Banking Co., Ltd.2-1, Yaesu 1-chome, Chuo-ku, Tokyo
Mailing Address	Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.17-7, Saga 1-chome, Koto-ku, Tokyo 135-8722
Telephone Referral	0120-288-324 (toll-free call)
Dedicated Web Site	<a href="http://www.mizuho-tb.co.jp/daikou/">http://www.mizuho-tb.co.jp/daikou/</a>
Agencies	Mizuho Trust & Banking Co., Ltd.: All branches nationwide Mizuho Investors Securities Co., Ltd.: Head office and all branches nationwide
URL for Public Announcements	<a href="http://www.tthd.com">http://www.tthd.com</a> Note: We provide public announcements by electronic means. However, when accidents or other unavoidable reasons prevent us from using the method of electronic announcement, we will make announcements in the <i>Nihon Keizai Shimbun</i> (daily newspaper).
Purchase of Less-than-Unit ("tangen") Shares	The custodian of the register of shareholders handles the business for purchasing less-than-unit ("tangen") shares from shareholders. If you have any such shares deposited under the stock certificate custody and transfer system, please make an offer to your securities company.